

(NAME OF CHURCH)
_____, NEBRASKA
ENDOWMENT COMMITTEE

ENDOWMENT AGREEMENT

Date: _____

Donor(s): _____

Ministry(ies) to Receive Income Distributions:

- _____
- _____
- _____
- _____

Fund Name: _____

Donor(s)' Original Net Contribution (Gift or Commitment Made Herewith): _____

1. **Parties** – The parties to this agreement are the Donor(s) named above and the Endowment Committee of the (Name of Church) of (City), Nebraska, whose address is _____.
2. **Donor(s)' Purpose** – By this agreement, the Donor(s) intends to establish a permanent endowment fund at the (Name of Church) of (City). The Donor(s) understands that the (Name of Endowment Committee) serves the congregation of the (Name of Church) of (City), Nebraska. One way in which the Endowment Committee serves the congregation is to hold and manage endowment funds in trust and to distribute the earnings therefrom to provide the congregation a fair rate of return on their funds.
3. **Acceptance of Contributions** – The Endowment Committee agrees to accept from the Donor(s) contributions at the time this agreement is made, and may, in the future, receive cash and other property acceptable to the Endowment Committee and add such gift proceeds to this Endowment Fund. Gifts received at the time this agreement is made are as follows: \$ _____.
4. **Permanent Endowment Fund** – The Donor(s) directs the Endowment Committee to hold and invest the Donor(s)' original contribution, if any, and any additional contributions to this Endowment Fund and to distribute the income or percentage therefrom to or for the benefit of the ministry or other purpose described herein. The Endowment Committee is further directed to follow investment and distribution procedures which shall permit the principal to grow so as to offset the impact of inflation. Accordingly, the Endowment Committee is not to invade or distribute the Endowment Fund principal. It is understood that investment results may, from time to time, cause the Fund principal value to drop below the original amount. Distributions of earned income or a reasonable percentage of Fund assets shall not constitute invasion of principal.

5. **Alternate Beneficiary** – If any ministries or other purposes described herein ever cease to exist as determined by the Endowment Committee, the Endowment Fund earnings will thereafter then be directed to the remaining ministries or purposes or, in the event none exist, to such other Endowment Funds as the Endowment Committee shall deem appropriate.

6. **Management and Control** – The Endowment Committee shall have sole management and control of funds of the Endowment. The Endowment Committee may invest and reinvest the Fund in securities, investment pools, investment trusts, and other property, without restriction, and shall have all powers as provided by state and federal law. The Endowment Committee shall not be required to account to any court or any state authority or agency. The Endowment Committee will be required to account to the (Name of Church) of (City), Nebraska.

7. **Additional Distribution Guidelines:**

A. _____

B. _____

C. _____

D. _____

E. _____

F. _____

Executed effective the date noted above.

THE DONOR(S):

[Name(s)]

Signature

Signature

Attest (Title) (Optional)

THE ENDOWMENT COMMITTEE:

The Endowment Committee of the (Name of Church) of (City), Nebraska

By

Name

Title