



# Quarterly Investment Summary



March 2026

Investment Type	Target Allocation	3 Month	YTD	1-Year	3-Year	5-Year
United Methodist Foundation Fixed	Capital Preservation (0/100 Stock/Bond)	0.12%	0.12%	4.04%	4.44%	1.49%
United Methodist Fdn Conservative	Income (25/75 Stock/Bond)	-0.25%	-0.25%	8.39%	7.16%	3.35%
United Methodist Fdn Balanced	Balanced (50/50 Stock/Bond)	-0.58%	-0.58%	12.28%	10.11%	5.44%
United Methodist Fdn Long Term Growth	Growth & Income (75/25 Stock/Bond)	-0.99%	-0.99%	15.60%	12.73%	7.11%
United Methodist Foundation Equity	Aggressive Growth (100/0 Stock/Bond)	-1.23%	-1.23%	17.82%	14.58%	8.37%

## Equities

- Global equities faced broad headwinds in Q1, with all major indices finishing in the red outside of the Russell 2000.
- Energy has been the lone sector in positive territory since the onset of the Iranian conflict, surging nearly 40% year-to-date alongside a rally in oil.
- Technology and consumer-facing stocks have struggled to open the year, potentially signaling growing unease within the economy.

## Economic

- U.S. economic growth has slowed considerably, pressured by two government shutdowns, escalating geopolitical tensions, and a series of commodity-driven shocks.
- Consumer prices have eased modestly and are now hovering near the Federal Reserve's 2% inflation target.
- The labor market has remained broadly stable, though growth has been uneven — best characterized as a "low hire, low fire" environment.

## Fixed Income

- The Federal Reserve has held the overnight rate steady so far this year, yet broader rates have risen amid persistent inflation concerns and broader market uncertainty.
- With President Trump's nomination of Kevin Warsh as Fed Chair last quarter, heightened volatility around Fed communications may be expected in the periods ahead.

## Strategic Outlook

- Headlines reflect a challenging backdrop, with geopolitical instability, trade uncertainty, and renewed inflation fears presenting meaningful risks to the current environment.
- While concern is warranted, equity valuations have contracted, offering a more attractive entry point relative to recent history.
- Fixed income returns remain in line with expectations, as the Fed holds steady and rates continue to reflect broader economic conditions.

## Selected Economic & Market Data

Statistic	Current	Previous	Statistic	Current	Previous
US GDP	0.7%	4.3%	ISM Manufacturing Index	52.7	48.4
Consumer Confidence	91.8	89.1	Unemployment Rate	4.4%	4.6%
Consumer Price Index	2.4%	2.7%	2 Year Treasury Yield	3.80%	3.48%
Core PCE (x Food & Energy)	3.1%	2.8%	10 Year Treasury Yield	4.32%	4.17%

Total Portfolio Return is net of fees. Past returns are not indicative of future results. No Bank Guarantee. May lose value.