



PARTNERS IN MINISTRY

April 2008 Volume 8, Issue 1

Gift Planning That Makes Both Dollars And “Sense”

Perhaps no charitable gift provides as much immediate benefit and long-term flexibility as a **Donor-Advised Fund**.

Donor-Advised Funds offered by the Foundation are perfect for persons who would like to take advantage of the income tax benefits they would receive for making a current gift, but who aren't entirely certain as to where they want to direct such gifts, and at what amounts, at the current time.



JIM HELLER
Executive Director

Donor-Advised Funds allow donors to make a current-year gift to the Foundation in the form of cash or some other asset, itemize their gift as a charitable income tax deduction to offset current-year income, and then delay the distribution of those gifts from the Foundation to other eligible recipients until sometime in the future.

Persons who create Donor-Advised Funds at the Foundation may:

- Add gifts to the Fund whenever and as often as they wish;
- Receive charitable income tax deductions for whatever years gifts are made to the Fund;
- Advise the Foundation at such time as the donor wishes to have some or all of the Fund distributed to their church, a favorite ministry, or other eligible cause;
- Designate that the Fund is to be permanently endowed if they wish, thereby distributing only the Fund's investment earnings in accordance with the donors' recommendations;
- Pass along the important values inherent in “giving” by including children and other family members in the selection and distribution process.

In addition to the immediate tax and distribution benefits that are available through a Donor-Advised Fund, the benefit most often identified by donors as being of

primary importance is that they can make a gift now, when it benefits them the most personally, even though it may be a long time before they know when, to whom, and for what purpose, those gifts will ultimately be distributed.

Examples of Donor-Advised Funds currently administered by the Foundation include those that are permanently endowed with distributions of investment earnings made to a variety of eligible recipients; those that are permanently endowed with distributions designated for a single church; and some that are not permanently endowed, with distributions available to either multiple or single beneficiaries according to the donor's wishes.

Persons who would like to learn more about Donor-Advised Funds are encouraged to contact the Foundation for further information. There is no cost or obligation associated with gift planning services provided by the Foundation and we welcome the opportunity to be of service to you.

*The mission of the Nebraska United Methodist Foundation is to **support** the ministries of the local church and the Nebraska Annual Conference of The United Methodist Church through the **development** of gifts and the **stewardship** of resources entrusted to the Foundation in support of God's work.*

Income For Life And God's Work Thereafter

More than ever, United Methodists in their retirement years are putting Charitable Gift Annuities at the top of their "favorite things to do" when it comes to both enhancing their future financial well-being and benefiting their church or other favorite ministry after their lifetime.

At the present time, gift annuity rates remain unchanged and provide substantial rates of income that are the guaranteed for life. Furthermore, following the annuitant's lifetime, the remainder value of the annuity can become permanently endowed and provide perpetual income and ongoing support for their local church or other ministry

A sampling of current rates and benefits for a gift annuity created with \$10,000 follows:

<u>Age</u>	<u>Payout Rate</u>	<u>Annual Payment</u>	<u>Tax-Free Portion</u>	<u>Charitable Deduction</u>	<u>Effective Return Rate*</u>
65	6.0%	\$600	\$346	\$3,110	7.78%
70	6.5%	\$650	\$403	\$3,594	8.62%
75	7.1%	\$710	\$471	\$4,155	9.66%
80	8.0%	\$800	\$564	\$4,696	11.16%
85	9.5%	\$950	\$721	\$5,099	13.59%
90	11.3%	\$1,130	\$895	\$5,615	16.54%

**This rate represents an equivalent, fully taxable yield if in the 25% income tax bracket. Actual numbers may be slightly different, depending on discount rates at the time of the annuity's creation.*

Gift Annuities are issued in any amount of \$5,000 or more. If you, or anyone you know, could benefit from income and tax benefits provided by a gift annuity, and would like to have your church or

other ministry benefit from your gift following your lifetime, please do not hesitate to contact the Foundation for more information. We welcome the opportunity to visit with you.

Foundation To Host Pre-Conference Seminar

“DEVELOPING AND LEADING A SUCCESSFUL CAPITAL CAMPAIGN”

On Tuesday, June 10, from 7:00 to 8:30 PM, the Foundation is sponsoring a pre-session seminar aimed at helping churches implement a successful financial campaign.

The seminar, “**Developing and Leading a Successful Capital Campaign**,” is being presented by Sanford Coon, Executive Director of the New Mexico Conference Methodist Foundation, a leader in

the area of capital campaign planning and implementation.

This seminar will offer insight and expertise into:

- Key factors that contribute to the success (or failure) of a Capital Campaign
- What is the Pastor's role? What do the Lay Leaders do?
- What decisions must be made? And by which committees or boards?

- How do we communicate with the congregation?
- Who is the District Board of Church Location and Building? Why do they have to be involved?
- Is it necessary to have a feasibility study?
- Is the Campaign congruent with the stewardship program?

Continued on page 3

Donor Establishes Second Seminary Scholarship

For Alice Kruse of Blair, Nebraska, mission and education have always been passions of hers, and she has lived her life by example.

A native of Clay Center, Nebraska, Alice graduated from Western Union College in LeMars, Iowa, taught at the Red Bird School in Kentucky for 16 years, and then returned to LeMars where she taught and served as head of the English Department at Westmar University until her retirement.

According to Alice, "I have been well cared for in a retirement home owned by the United Methodist Church for more than seven years. I give to missions and invest with the Nebraska United Methodist Foundation. The Foundation distributes the earnings according to my wishes. Most of it goes toward scholarships for young men or women who rank high academically and plan

to serve in ministry in the Nebraska Conference where the need is great."

Alice has a long-standing passion for the United Methodist Church, especially with regard to congregational development and pastoral education.

In 2007, Alice established a second scholarship fund at the Foundation: **The Alice Kruse Seminary Scholarship**. This fund provides financial aid to seminary students planning to become pastors in the Ne-

braska Annual Conference of the United Methodist Church.

We at the Foundation are truly thankful for Alice's commitment and sense of stewardship. Her foresight, generosity, and passion have brought so much to our Conference. She has made a difference in a number of lives today, and her gifts will continue to make a difference in the future.



Alice Kruse

Scholarship Season Is Here!

Each Spring, the Foundation kicks off its annual scholarship season. We are pleased to be able to administer seven scholarships this year for the benefit of those persons pursuing an advanced ministerial degree for service in Nebraska.

In addition to *The Alice Kruse Seminary Scholarship*, the Foundation will begin accepting applications May 1 for the following scholarships:

- *The Alva Clark Seminary Scholarship*
- *The Cowles United Methodist Church Memorial Scholarship*
- *The Alice Kruse Ministerial Scholarship*
- *The Baldwin F. & Amy L. Kruse Scholarship*
- *The Sylvia Miller Memorial Scholarship*
- *The Albert R. Murdoch Ministerial Scholarship*

The application deadline is June 30, 2008, except for The Baldwin F. & Amy L. Kruse Scholarship, which is May 31, 2008.

In addition to the scholarships listed above, the Foundation administers *The Andrew & Nevabelle Howe Scholarship* with the assistance of the Gateway District Superintendent's Office. Preference is given to students from the Gateway District. Subsequent consideration is given to applicants of the other seven Foundation scholarships.

For more information and application materials, visit our web site at: www.numf.org/special_programs/scholarships.html

Foundation To Host Pre-Conference Seminar

Continued from page 2 -

- What is the value of having outside counsel? How do we know whom to select?
- What happens after the Campaign?

We strongly encourage attendance by pastors and laity who are, or will, be involved in a campaign to raise funds for a new building, major repairs, or to reduce debt.

Registration is required, and the cost is \$5 per person (dinner is not included). All registrants, whether attending Annual Conference or not, are to be included where

space is provided on the registration form that is in the Annual Conference registration packet.

Please plan to take advantage of this pre-Conference educational opportunity, and share this information with non-Conference attendees who have responsibility over these areas in your church.

For additional information on program details or registration, please contact Jim Heller or Sarah DeLong at the Foundation.



IN THIS ISSUE:

- **Gift Planning That Makes Both Dollars And “Sense”** – Cover Story
- **Income For Life And God’s Work Thereafter** – Page 2
- **Annual Conference Pre-Session Seminar** – Page 2
- **Donor Establishes Second Seminary Scholarship** – Page 3
- **Scholarship Season Is Here!** – Page 3

To learn more about Planned Gifts, Investment Services, Scholarships, or other Foundation services, please contact us at 402-323-8844 or 877-495-5545, info@numf.org, www.numf.org, or complete and return this form. Your gift in support of the Foundation’s work is appreciated.

Name: _____

Address: _____

City: _____ State: _____ Zip: _____

Phone: _____ E-mail: _____

Church: _____ Church Phone: _____

I/we would like more information about: _____

Please: Call E-mail Send Information Schedule a visit
 A gift to help support the Foundation’s work is enclosed.

**Mail to: The Nebraska United Methodist Foundation
100 W. Fletcher Ave., Ste. 100 • Lincoln, NE • 68521**